

Financial Statements and Report of Independent
Certified Public Accountants

**Child Care Fund of the Associated Students
of San Diego State University**

June 30, 2022

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GRANT THORNTON LLP

4660 La Jolla Village Drive, Suite 100
San Diego, CA 92122

D +1 858 704 8004

F +1 858 704 8099

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors
Child Care Fund of the Associated Students of San Diego State University

Report on the financial statements**Opinion**

We have audited the financial statements of the Child Care Fund of the Associated Students of San Diego State University (the "Fund"), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audit of the financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date the financial statements are issued.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of matter

As discussed in Note 1, the financial statements of the Fund are intended to present the financial position, changes in financial position and cash flows of the Associated Students of San Diego State University that is attributable to the transactions of the Fund. They do not purport to, and do not, present fairly the financial positions of the Associated Students of San Diego State University as of June 30, 2022, or the changes in its financial position or cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Supplementary information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal and state awards, as required by Title 2 U.S. Code of Federal Regulations Part 200 on page 14, and the accompanying supplementary information on pages 15 through 35, as required by the California Department of Education are presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2022 on our consideration of the Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fund's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control over financial reporting and compliance.



San Diego, California
November 14, 2022

Child Care Fund of the Associated Students of
San Diego State University

STATEMENT OF FINANCIAL POSITION

June 30, 2022

	<u>2022</u>
ASSETS	
Receivables, net (Note 2)	<u>\$ 10,273</u>
Total assets	<u><u>\$ 10,273</u></u>
LIABILITIES AND NET ASSETS (DEFICIT)	
Due to other funds of Associated Students of San Diego State University	\$ 3,031,563
Due to State Department of Education	1,207
Other liabilities	<u>7,687</u>
Total liabilities	3,040,457
Net deficit, net assets without donor restrictions	<u>(3,030,184)</u>
Total liabilities and net assets (deficit)	<u><u>\$ 10,273</u></u>

The accompanying notes are an integral part of this financial statement.

Child Care Fund of the Associated Students of
San Diego State University

STATEMENT OF ACTIVITIES

Year ended June 30, 2022

	<u>2022</u>
Revenues and other support:	
Unrestricted support:	
State apportionments	\$ 564,382
Child care food program	48,271
California State University contribution	57,900
Other unrestricted revenues:	
Parent fees, certified children	-
Parent fees, noncertified children	1,422,901
Enhancement funding provided by Associated Students	392,989
Other	59,823
Total revenues and support without donor restrictions	<u>2,546,266</u>
Expenses:	
Salaries:	
Certified	1,225,744
Noncertified	454,382
Employee benefits	424,818
Supplies	46,121
Food supplies	100,828
Audit fee	24,044
Facility rent (Note 3)	19,647
Administrative expenses	392,989
Other operating expenses	324,340
Total expenses	<u>3,012,913</u>
Expenses over revenue and other support	(466,647)
Transfers:	
Transfers from Associated Students General Fund	22,767
Transfers to Associated Students Designated Fund	(15,729)
Total transfers	<u>7,038</u>
Decrease in net assets without donor restrictions	(459,609)
Net deficit, beginning of year	(2,570,575)
Net deficit, end of year	<u>\$ (3,030,184)</u>

The accompanying notes are an integral part of this financial statement.

Child Care Fund of the Associated Students of
San Diego State University

STATEMENT OF CASH FLOWS

Year ended June 30, 2022

	<u>2022</u>
Cash flows from operating activities	
Decrease in net assets	\$ (459,609)
Adjustments to reconcile decrease in net assets to net cash used in operating activities:	
Changes in assets and liabilities:	
Decrease in receivables	6,036
Increase in liability to State Department of Education	1,207
Increase in other liabilities	<u>5,324</u>
Net cash used in operating activities	<u>(447,042)</u>
Cash flows from financing activities	
Net change in due to (from) other funds	<u>447,042</u>
Net cash provided by financing activities	<u>447,042</u>
Net change in cash	<u>-</u>
Cash	
Beginning of year	<u>-</u>
End of year	<u><u>\$ -</u></u>

The accompanying notes are an integral part of this financial statement.

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES

Nature of Organization

The Child Care Fund (the “Fund”), doing business as the SDSU Child Care Center, is a fund administered by the Associated Students of San Diego State University (“Associated Students”) (a California not-for-profit auxiliary organization of California State University) and accounts for activities associated with offering child care services to students, faculty, staff and members of the community. These financial statements include only the operating accounts of the Fund and are not intended to present the financial position or results of operations of Associated Students.

Associated Students is exempt from federal and state income taxes.

The Fund contracts annually with the State of California for aid. These contracts are funded in part by the federal government through the State of California. Support needed to fund the Child Care program beyond any contract revenue, parent fees and any other miscellaneous sources is obtained from the General Fund of Associated Students and reflected as a transfer from the Associated Students General Fund in the statement of activities. In addition, the Fund is provided certain facilities and other services for its operations by Associated Students.

Future facility and equipment replacement funding requirements are provided for and reflected as a transfer to the Associated Students Designated Fund in the statement of activities.

Basis of Accounting and Reporting

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. The Fund’s financial statements present net assets with or without donor restrictions. These classifications are based on the existence or the absence of donor-imposed restrictions related to contributions and are summarized as follows:

Without donor restrictions consist of net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

With donor restrictions consist of amounts received with externally imposed stipulations that the funds either be used for a specific purpose, used in a future period, or held in perpetuity. Generally, the income earned on such amounts is available for use by the Fund for the benefits of the program.

Net assets without donor restrictions at June 30, 2022 represent funds that are fully available, at the discretion of management and the Board of Directors, for the Fund to utilize in any of its programs or supporting services. There are no net assets with donor restrictions as of June 30, 2022.

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2022

NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES - Continued

Contributions

Contributions, including unconditional promises to give or to provide services, are recognized in the year the promise is made as opposed to when assets are received. Contributions with donor-imposed restrictions are reported as net assets with donor restrictions. Net assets restricted by purpose or time are reclassified from net assets with donor restrictions at such time as the Fund has fulfilled the donor-imposed restriction. Contributions where donor-imposed restrictions both arose and expired in the same fiscal year are reported as contributions without donor restrictions. During the year ended June 30, 2022, the Fund did not receive any contributions with donor restrictions.

Revenues

The Fund generates a significant amount of revenue from providing child care services through state and federally funded programs. State and federal grants are conditioned upon the Fund incurring certain qualifying costs. Accordingly, grant revenue is recognized to the extent that allowable expenses have been incurred, up to the maximum funding provided by the grant. Certified and noncertified parent fees are recognized as revenue as services are performed. Revenues are recorded as unrestricted.

Receivables

Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a monthly review of all outstanding amounts. Management determines the allowance for doubtful amounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. The Fund does not charge interest on past due accounts.

Deferred Revenue

The Fund recognizes revenue related to child care services as the services are provided. Accordingly, certain child services fees are received in advance of the service being provided and are included in deferred revenue. Deferred revenue was \$4,328 as of June 30, 2022, and is reported within other liabilities within the statement of financial position.

Due to Other Funds of Associated Students of San Diego State University

The amount represents the cash owed to Associated Students from the Fund or cash held by Associated Students on behalf of the Fund.

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2022

NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES - Continued

Equipment

Acquisitions of equipment reduce the net assets of the Fund through a transfer to the Plant Fund of Associated Students. The Plant Fund is not included in the Fund's financial statements. Allowable depreciation expense is recorded in the Fund's financial statements on assets purchased by Associated Students. No assets were purchased with California Department of Education funds.

Deferred Employee Benefits

Associated Students is a member of the California Public Employees' Retirement System ("CalPERS"), a multiemployer pension system that provides a contributory defined benefit pension and postretirement benefit program for its salaried employees. CalPERS functions as an investment and administrative agent for participating entities within the state of California.

Further information about the pension and postretirement benefit programs can be obtained from the financial statements of Associated Students as of and for the year ended June 30, 2022.

Due to the State Department of Education

The Fund performs an annual earnings calculation as prescribed by the California Department of Education ("CDE") to determine the actual revenues earned for the year. The maximum reimbursable amount is adjusted by the percentage of actual operational days to calculate the actual amount earned. The excess amounts received from the state over the actual amount earned are the amount due to the CDE from the Fund and is disclosed as Due to State Department of Education within the statement of financial position. Approximately \$1,200 was due to the State Department of Education as of June 30, 2022.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates include, but are not limited to, assessing the collectability of receivables. Actual results could differ from those estimates.

Subsequent Events

The Fund has evaluated subsequent events through November 14, 2022, the date the financial statements were available to be issued, and has determined that there were no subsequent events to recognize in these financial statements.

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2022

NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES - Continued

Recent Accounting Pronouncement

On May 28, 2014, the FASB issued Accounting Standards Update 2014-09, *Revenue from Contracts with Customers*, which impacts the way in which some entities recognized revenue for certain types of transactions. The new standards became effective for annual reporting periods beginning after December 15, 2019 for private companies. The Fund has evaluated the impact of this accounting standard and determined there was no material impact on the Funds revenue recognition policy.

Income Taxes

The Fund applied the provisions of FASB Standards Codification ("ASC") 740, *Income Taxes*. Tax positions are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50 percent likely to be realized on settlement with the applicable taxing authority. The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above is reflected as a liability for unrecognized tax benefits in the accompanying statement of financial position, along with any associated interest and penalties that would be payable to the taxing authorities upon examination. As of June 30, 2022, the Fund has addressed uncertainty in its income tax position, and there are no unrecognized/derecognized tax benefits requiring an accrual.

All tax-exempt entities are subject to review and audit by federal, state and other applicable agencies. Such agencies may review the taxability of unrelated business income, or the qualification of the organization as a tax-exempt entity under Internal Revenue Code Section 501(c)(3) and applicable state statutes. Unrelated business income analysis of the Fund is included each year in the Form 990 filings of Associated Students.

NOTE 2 – RECEIVABLES

The Fund's receivables, net, consist of the following at June 30, 2022:

San Diego State University	\$	-
State Department of Education Food Program		9,048
State Department of Education Child Development Program		-
Other		1,225
		<hr/> 10,273
Less allowance for doubtful accounts		-
	\$	<hr/> 10,273

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2022

NOTE 3 – FACILITY RENT

The SDSU Child Care Center operates in a facility of approximately 16,000 square feet leased by Associated Students. The lease expired June 30, 2016 but was renewed indefinitely until either party gives a 30-day written termination notice. Associated Students charges the Fund rent at an annual rate of \$1.23 per square foot on a month-to-month basis. Rent expense during the year ended June 30, 2022 was \$19,647.

NOTE 4 – AVAILABILITY AND LIQUIDITY

Associated Students operates the SDSU Children's Center as a service to the campus and campus community. For the years ended June 30, 2022 and June 30, 2021 Associated Students reported net assets without donor restrictions of \$23,291,043 and \$20,239,657, respectively. Of these reported amounts at June 30, 2022 and June 30, 2021, \$15,103,785 and \$15,624,165, respectively, were cash and equivalents. Associated Students will continue to support the SDSU Children's Center so that the program can continue its mission of providing child care to the SDSU campus and campus community.

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2022

NOTE 5 – FUNCTIONAL EXPENSES

Expenses are recorded in the general ledger by both function and nature. The statement of activities present expense by nature. Certain expenses (e.g., depreciation) are required to be allocated across functional categories. Expenses allocated by both function and nature, for the year ended June 30, 2022 is as follows:

Year Ended June 30, 2022	Program Services	General and Administrative	Total Expenses
Full-time Salaries & Benefits	\$ 1,146,457	\$ 231,313	\$ 1,377,770
Part-time Salaries & Benefits	709,121	18,053	727,174
Supplies	141,989	5,660	147,649
Utilities	37,851	2,144	39,995
Facility Rent	-	19,647	19,647
Insurance	11,847	-	11,847
Professional Fees	7,680	20,234	27,914
Depreciation	18,447	3,178	21,625
Travel	649	-	649
Outside Services	36,637	9,682	46,319
Repairs & Maintenance	191,394	213	191,607
Administrative Expense	80,827	312,162	392,989
Other Expenses	5,144	2,584	7,728
Total Expenses	<u>\$ 2,388,043</u>	<u>\$ 624,870</u>	<u>\$ 3,012,913</u>

SUPPLEMENTARY INFORMATION

Child Care Fund of the Associated Students of
San Diego State University

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

Year ended June 30, 2022

Grantor / Pass-Through Grantor / Program Title	Assistance Listing Number	Pass-Through Grantor's Number / Contract Number	Program or Award Amount			Expenditures		
			Federal	State	Total	Federal	State	Total
FEDERAL								
<u>U.S. Department of Agriculture:</u>								
Passed through State of California Department of Education: Child Care and Adult Care Food Program	10.558	04540-CACFP-37-NP-IC	\$ 41,262	\$ 7,009	\$ 48,271	\$ 41,262	\$ 7,009	\$ 48,271
<u>U.S. Department of Health and Human Services:</u>								
Passed through State of California Department of Education: Child Care and Development Fund (CCDF):								
CCDF General Center Child Care	93.596/93.575	CCTR-1208	89,831	-	89,831	89,831	-	89,831
CCDF General Center Child Care (preschool only)	93.596/93.575	CSPP-1436	-	-	-	-	-	-
Total expenditures of federal awards			131,093	7,009	138,102	131,093	7,009	138,102
STATE								
Child Development Center Program:								
CCDF General Center Child Care	N/A	CCTR-1208	-	184,198	184,198	-	184,198	184,198
CCDF General Center Child Care (preschool only)	N/A	CSPP-1436	-	162,273	162,273	-	162,273	162,273
Total expenditures of state awards			-	346,471	346,471	-	346,471	346,471
Total expenditures of federal and state awards			\$ 131,093	\$ 353,480	\$ 484,573	\$ 131,093	\$ 353,480	\$ 484,573

N/A = Not applicable

Expenditures per this schedule are reported using the same basis of accounting as that used for the statement of activities on page 5 of the financial statements.

Child Care Fund of the Associated Students of
San Diego State University

COMBINING STATEMENT OF ACTIVITIES

Year ended June 30, 2022

	CCTR-1208	CSPP-1436	Total CDE CD Contracts	Non-CDE Programs	Total
Revenue and Support:					
Government contracts:					
Child care programs	\$ 335,865	\$ 228,517	\$ 564,382	\$ -	\$ 564,382
Child Care Food Program, #04540-CACFP-37-NP-IC	20,411	27,860	48,271	-	48,271
Subtotal government contracts	<u>356,276</u>	<u>256,377</u>	<u>612,653</u>	<u>-</u>	<u>612,653</u>
Other support:					
Unrestricted contributions and other income	48,719	69,004	117,723	-	117,723
Family fees - certified children	-	-	-	-	-
Family fees - noncertified children	762,018	660,883	1,422,901	-	1,422,901
Enhancement funding provided by Associated Students	166,234	226,755	392,989	-	392,989
Subtotal other support	<u>976,971</u>	<u>956,642</u>	<u>1,933,613</u>	<u>-</u>	<u>1,933,613</u>
Total revenue and support	<u>1,333,247</u>	<u>1,213,019</u>	<u>2,546,266</u>	<u>-</u>	<u>2,546,266</u>
Expenses:					
Provider payments	-	-	-	-	-
Salaries	941,830	738,296	1,680,126	-	1,680,126
Employee benefits	210,635	214,183	424,818	-	424,818
Books and supplies	69,627	73,544	143,171	-	143,171
Facility rent	8,311	11,336	19,647	-	19,647
Other operating expenses	141,099	189,438	330,537	-	330,537
Building repairs and maintenance	-	-	-	-	-
Equipment expense	-	-	-	-	-
Depreciation	9,147	12,478	21,625	-	21,625
In-kind contributions expense	-	-	-	-	-
General, administrative and indirect	166,234	226,755	392,989	-	392,989
Total expenses	<u>1,546,883</u>	<u>1,466,030</u>	<u>3,012,913</u>	<u>-</u>	<u>3,012,913</u>
Expenses over revenue and other support	<u>\$ (213,636)</u>	<u>\$ (253,011)</u>	<u>\$ (466,647)</u>	<u>\$ -</u>	<u>\$ (466,647)</u>

Child Care Fund of the Associated Students of
San Diego State University

CHILD DEVELOPMENT CENTER PROGRAM
Project No. 37-H378-00-5

SCHEDULE OF EXPENDITURES BY STATE CATEGORIES

Year ended June 30, 2022

Expenditures	CCTR-1208	CSPP-1436	Total CDE CD Contracts
Direct payments to providers	\$ -	\$ -	\$ -
1100 Certificated salaries	629,709	596,035	1,225,744
2000 Classified salaries	312,121	142,261	454,382
3000 Employee benefits	210,635	214,183	424,818
4000 Books and supplies	69,627	73,544	143,171
5000 Services and other operating expenses	149,410	200,774	350,184
6100 /6200 Other approved capital outlay	-	-	-
6400 New equipment	-	-	-
6500 Replacement equipment	-	-	-
Depreciation on assets not purchased with public funds	9,147	12,478	21,625
Start-up expenses-service level exemption	-	-	-
Indirect costs	-	-	-
Total expenses claimed for reimbursement	1,380,649	1,239,275	2,619,924
Supplemental expenses	166,234	226,755	392,989
Total expenditures	\$ 1,546,883	\$ 1,466,030	\$ 3,012,913

Child Care Fund of the Associated Students of
San Diego State University

RECONCILIATION OF CDE AND GAAP EXPENSE REPORTING

Year ended June 30, 2022

Expenditures	CCTR-1208	CSPP-1436	Total CDE CD Contracts
Direct payments to providers	\$ -	\$ -	\$ -
1100 Certificated salaries	629,709	596,035	1,225,744
2000 Classified salaries	312,121	142,261	454,382
3000 Employee benefits	210,635	214,183	424,818
4000 Books and supplies	69,627	73,544	143,171
5000 Services and other operating expenses	149,410	200,774	350,184
6100/6200 Other approved capital outlay	-	-	-
6400 New equipment	-	-	-
6500 Replacement equipment	-	-	-
Depreciation on assets not purchased with public funds	9,147	12,478	21,625
Start-up expenses-service level exemption	-	-	-
Indirect costs	-	-	-
Total expenses claimed for reimbursement	1,380,649	1,239,275	2,619,924
Supplemental expenses	166,234	226,755	392,989
Total expenditures	\$ 1,546,883	\$ 1,466,030	\$ 3,012,913

Child Care Fund of the Associated Students of
San Diego State University

CHILD DEVELOPMENT CENTER PROGRAM
Project No. 37-H378-00-5

SCHEDULE OF REIMBURSABLE EQUIPMENT EXPENDITURES

Year ended June 30, 2022

	CCTR-1208	CSPP-1436	Total CDE CD Contracts
Unit Cost Under \$7,500 Per Item			
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
Unit Cost Over \$7,500 Per Item			
With Prior Written Approval			
None	-	-	-
Subtotal	-	-	-
Unit Cost Over \$7,500 Per Item			
Without Prior Approval			
None	-	-	-
Subtotal	-	-	-
Total	\$ -	\$ -	\$ -

Child Care Fund of the Associated Students of
San Diego State University

CHILD DEVELOPMENT CENTER PROGRAM
Project No. 37-H378-00-5

SCHEDULE OF REIMBURSABLE EXPENDITURES FOR RENOVATIONS AND REPAIRS

Year ended June 30, 2022

	CCTR-1208	CSPP-1436	Total CDE CD Contracts
<hr/>			
Unit Cost Under \$10,000 Per Item			
None	\$ -	\$ -	\$ -
Subtotal	-	-	-
<hr/>			
Unit Cost Over \$10,000 Per Item			
With Prior Written Approval			
None	-	-	-
Subtotal	-	-	-
<hr/>			
Unit Cost Over \$10,000 Per Item			
Without Prior Approval			
None	-	-	-
Subtotal	-	-	-
Total	\$ -	\$ -	\$ -

Child Care Fund of the Associated Students of
San Diego State University

CHILD DEVELOPMENT CENTER PROGRAM
Project No. 37-H378-00-5

SCHEDULE OF REIMBURSABLE ADMINISTRATIVE COSTS

Year ended June 30, 2022

Reimbursable Administrative Costs	CCTR-1208	CSPP-1436	Total CDE CD Contracts
Salaries	\$ -	\$ -	\$ -
Employee benefits	-	-	-
Books and supplies	-	-	-
Services and other operating expense	-	-	-
Depreciation on non-CDE-funded assets used in program	-	-	-
Indirect costs	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-1436

Year ended June 30, 2022

Contractor Name: Associated Students - San Diego State University

Contract Number: CSPP1436

**California Department of Education
Audited Enrollment, Attendance and Fiscal
Report for California State Preschool Program**

Fiscal Year Ended: June 30, 2022

Vendor Code: H378

Section 1 – Number of Counties Where Services are Provided

Number of counties where the agency provided services to certified children (Form 1):

Number of counties where the agency provided mental health consultation services to certified children (Form 2):

Number of counties where the agency provided services to non-certified children (Form 3):

Number of counties where the agency provided mental health consultation services to non-certified children (Form 4):

Total enrollment and attendance forms to attach: 0

Note: For each of the above categories, submit one July-December form and one form for each service county for January-June.

Section 2 – Days of Enrollment, Attendance and Operation

Enrollment and Attendance Form Summary	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Total Certified Days of Enrollment	1,266		1,266	
Total Certified Days of Enrollment with Mental Health Consultation Services			0	
Days of Attendance (including MHCS)			0	N/A
Total Non-Certified Days of Enrollment	7,179		7,179	
Total Non-Certified Days of Enrollment with Mental Health Consultation Services			0	

Days of Operation	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Days of Operation	241		241	N/A

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-1436 - CONTINUED

Year ended June 30, 2022

Contractor Name: Associated Students - San Diego State University

Contract Number: CSPP1436

Section 3 – Revenue

Restricted Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Child Nutrition Programs	23,654	4,206	27,860
County Maintenance of Effort (EC Section 8279)			0
Other:			0
Other:			0
TOTAL RESTRICTED INCOME	23,654	4,206	27,860

Transfer from Reserve	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Transfer from Reserve			0

Other Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Waived Family Fees for Certified Children	21,109		21,109
Interest Earned on Child Development Apportionment Payments			0
Fees for Non-Certified Children	660,578	305	660,883
Unrestricted Income: Head Start			0
Other: CSU Allocation, Grants & Fundraising	49,126	19,878	69,004
Other:			0

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-1436 - CONTINUED

Year ended June 30, 2022

Contractor Name: Associated Students - San Diego State University

Contract Number: CSPP1436

Section 4 - Reimbursable Expenses

Cost Category	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Direct Payments to Providers (FCCH only)			0
1000 Certificated Salaries	596,035		596,035
2000 Classified Salaries	142,261		142,261
3000 Employee Benefits	199,398	14,785	214,183
4000 Books and Supplies	75,517	(1,973)	73,544
5000 Services and Other Operating Expenses	189,610	11,164	200,774
6100/6200 Other Approved Capital Outlay			0
6400 New Equipment (program-related)			0
6500 Equipment Replacement (program-related)			0
Depreciation or Use Allowance		12,478	12,478
Start-up Expenses (service level exemption)			0
Indirect Costs (include in Total Administrative Cost)			0
TOTAL REIMBURSABLE EXPENSES	1,202,821	36,454	1,239,275

Does the agency have an indirect cost rate approved by its cognizant agency (Select YES or NO)? ☐ Yes ☒ No

Approved Indirect Cost Rate:

Specific Items of Reimbursable Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Administrative Cost (included in Reimbursable Expenses)			0
Total Staff Training Cost (included in Reimbursable Expenses)			0

☐ NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 4.

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-1436 - CONTINUED

Year ended June 30, 2022

Contractor Name: Associated Students - San Diego State University

Contract Number: CSPP1436

Section 5 - Supplemental Funding

Supplemental Revenue	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Enhancement Funding			0
Other: Administrative Expenses - A.S. SDSU		226,755	226,755
Other:			0
TOTAL SUPPLEMENTAL REVENUE	0	226,755	226,755

Supplemental Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
1000 Certificated Salaries			0
2000 Classified Salaries			0
3000 Employee Benefits			0
4000 Books and Supplies			0
5000 Services and Other Operating Expenses			0
6000 Equipment / Capital Outlay			0
Depreciation or Use Allowance			0
Indirect Costs			0
Non-Reimbursable Supplemental Expenses		226,754	226,754
TOTAL SUPPLEMENTAL EXPENSES	0	226,754	226,754

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-1436 - CONTINUED

Year ended June 30, 2022

Contractor Name: Associated Students - San Diego State University

Contract Number: CSPP1436

Section 6 - Summary

Description	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Certified Days of Enrollment (including MHCS)	1,266	0	1,266
Days of Operation	241	0	241
Days of Attendance (including MHCS)	0	0	0
Total Certified Adjusted Days of Enrollment	N/A	N/A	0.0000
Total Non-Certified Adjusted Days of Enrollment	N/A	N/A	0.0000
Restricted Program Income	23,654	4,206	27,860
Transfer from Reserve	0	0	0
Interest Earned on Apportionment Payments	0	0	0
Direct Payments to Providers	0	0	0
Start-up Expenses (service level exemption)	0	0	0
Total Reimbursable Expenses	1,202,821	36,454	1,239,275
Total Administrative Cost	0	0	0
Total Staff Training Cost	0	0	0
Non-Reimbursable Cost (State Use Only)	N/A	N/A	

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-1436 - CONTINUED

Year ended June 30, 2022

Contractor Name: Associated Students - San Diego State University

Contract Number: CSPP1436

Section 7 – Auditor's Assurances

Independent auditor's assurances on agency's compliance with the contract funding terms and conditions and program requirements of the California Department of Education, Early Education Division:

Eligibility, enrollment and attendance records are being maintained as required (Select YES or NO): ☒ Yes ☐ No

Reimbursable expenses claimed in Section 4 are eligible for reimbursement, reasonable, necessary, and adequately supported (Select YES or NO): ☒ Yes ☐ No

Section 8 – Comments

Include any comments in the comment box. If necessary, attach additional sheets to explain adjustments.

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Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-1208

Year ended June 30, 2022

California Health & Human Services Agency

**AUDITED ATTENDANCE AND FISCAL REPORT
FOR CHILD DEVELOPMENT PROGRAMS**

California Department of Social Services

Fiscal Year Ending June 30, 2022

Contract Number CCTR1208

Vendor Code H378

Full Name of Contractor Associated Students - San Diego State University

Section 1 - Days of Enrollment Certified Children

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Infants (up to 18 months) Full-time-plus				2.8792	
Infants (up to 18 months) Full-time	1,123		1,123	2.4400	2,740.12
Infants (up to 18 months) Three-quarters-time (July to December 2021)				1.8300	
Infants (up to 18 months) One-half-time				1.3420	
Toddlers (18 up to 36 months) Full-time-plus				2.1240	
Toddlers (18 up to 36 months) Full-time	1,301		1,301	1.8000	2,341.8
Toddlers (18 up to 36 months) Three-quarters-time (July to December 2021)				1.3500	
Toddlers (18 up to 36 months) One-half-time				0.9900	
Three Years and Older Full-time-plus				1.1800	
Three Years and Older Full-time				1.0000	
Three Years and Older Three-quarters-time (July to December 2021)				0.7500	
Three Years and Older One-half-time				0.5500	
Total Standard Rate (July 2021 through June 2022)					
Three Years and Older One-half-time				Direct Service Counties	
Total Direct Service Counties (January 2022 through June 2022)*					
Exceptional Needs Full-time-plus				1.8172	
Exceptional Needs Full-time				1.5400	
Exceptional Needs Three-quarters-time (July to December 2021)				1.1550	
Exceptional Needs One-half-time				0.8470	

Audit Report Page

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-1208 - CONTINUED

Year ended June 30, 2022

California Health & Human Services Agency

California Department of Social Services

Contract Number **CCTR1208**

Full Name of Contractor **Associated Students - San Diego State University**

Section 1 - Days of Enrollment Certified Children (continued)

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Limited and Non-English Proficient Full-time-plus				1.2980	
Limited and Non-English Proficient Full-time				1.1000	
Limited and Non-English Proficient Three-quarters-time (July to December 2021)				0.8250	
Limited and Non-English Proficient One-half-time				0.6050	
At Risk of Abuse or Neglect Full-time-plus				1.2980	
At Risk of Abuse or Neglect Full-time				1.1000	
At Risk of Abuse or Neglect Three-quarters-time (July to December 2021)				0.8250	
At Risk of Abuse or Neglect One-half-time				0.6050	
Severely Disabled Full-time-plus				2.2774	
Severely Disabled Full-time				1.9300	
Severely Disabled Three-quarters-time (July to December 2021)				1.4475	
Severely Disabled One-half-time				1.0615	
TOTAL CERTIFIED DAYS OF ENROLLMENT	2,424		2,424	N/A	5,081.92
DAYS OF OPERATION				N/A	N/A
DAYS OF ATTENDANCE				N/A	N/A

*If applicable, must attach AUD9500S days of enrollment supplemental pages for direct service counties

☐ NO NON-CERTIFIED CHILDREN Check this box (omit pages 3-4) and continue to Revenue Section on page 5.

Audit Report Page

AUD 9500 (7/22)

Page 2 of 8

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-1208 - CONTINUED

Year ended June 30, 2022

California Health & Human Services Agency

California Department of Social Services

Contract Number **CCTR1208**

Full Name of Contractor **Associated Students - San Diego State University**

Section 2 - Days of Enrollment Non-Certified Children

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Infants (up to 18 months) Full-time-plus				2.8792	
Infants (up to 18 months) Full-time	2,115		2,115	2.4400	5,160.6
Infants (up to 18 months) Three-quarters-time (July to December 2021)	36		36	1.8300	65.88
Infants (up to 18 months) One-half-time				1.3420	
Toddlers (18 up to 36 months) Full-time-plus				2.1240	
Toddlers (18 up to 36 months) Full-time	5,190		5,190	1.8000	9,342
Toddlers (18 up to 36 months) Three-quarters-time (July to December 2021)	13		13	1.3500	17.55
Toddlers (18 up to 36 months) One-half-time				0.9900	
Three Years and Older Full-time-plus				1.1800	
Three Years and Older Full-time				1.0000	
Three Years and Older Three-quarters-time (July to December 2021)				0.7500	
Three Years and Older One-half-time					
Total Standard Rate (July 2021 through June 2022)				0.5500	
Three Years and Older One-half-time				Direct Service Counties	
Total Direct Service Counties (January 2022 through June 2022)*					
Exceptional Needs Full-time-plus				1.8172	
Exceptional Needs Full-time				1.5400	
Exceptional Needs Three-quarters-time (July to December 2021)				1.1550	
Exceptional Needs One-half-time				0.8470	

*If applicable, must attach AUD9500S days of enrollment supplemental pages for direct service counties

Audit Report Page

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-1208 - CONTINUED

Year ended June 30, 2022

California Health & Human Services Agency

California Department of Social Services

Contract Number **CCTR1208**

Full Name of Contractor **Associated Students - San Diego State University**

Section 2 - Days of Enrollment Non-Certified Children (continued)

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Limited and Non-English Proficient Full-time-plus				1.2980	
Limited and Non-English Proficient Full-time				1.1000	
Limited and Non-English Proficient Three-quarters-time (July to December 2021)				0.8250	
Limited and Non-English Proficient One-half-time				0.6050	
At Risk of Abuse or Neglect Full-time-plus				1.2980	
At Risk of Abuse or Neglect Full-time				1.1000	
At Risk of Abuse or Neglect Three-quarters-time (July to December 2021)				0.8250	
At Risk of Abuse or Neglect One-half-time				0.6050	
Severely Disabled Full-time-plus				2.2774	
Severely Disabled Full-time				1.9300	
Severely Disabled Three-quarters-time (July to December 2021)				1.4475	
Severely Disabled One-half-time				1.0615	
TOTAL NON-CERTIFIED DAYS OF ENROLLMENT	7,354		7,354	N/A	14,586.03

Audit Report Page

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-1208 - CONTINUED

Year ended June 30, 2022

California Health & Human Services Agency

California Department of Social Services

Contract Number **CCTR1208**

Full Name of Contractor **Associated Students - San Diego State University**

Section 3 - Revenue

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Restricted Income - Child Nutrition Programs	17,608	2,803	20,411
Restricted Income - County Maintenance of Effort (EC Section 8279)			
Restricted Income - American Rescue Plan Act (ARPA)			
Restricted Income - Other:			
Restricted Income - Subtotal	17,608	2,803	20,411
Transfer From Reserve			
Waived Family Fees for Certified Children	21,229		21,229
Interest Earned on Child Development Apportionment Payments			
Unrestricted Income - Fees for Non-Certified Children	761,814	204	762,018
Unrestricted Income - Head Start			
Unrestricted Income - Other: CSU Allocation, Grants & Fundraising	35,467	13,252	48,719
Total Revenue	814,889	16,259	831,148

Comments:

Audit Report Page

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-1208 - CONTINUED

Year ended June 30, 2022

California Health & Human Services Agency

California Department of Social Services

Contract Number **CCTR1208**

Full Name of Contractor **Associated Students - San Diego State University**

Section 4 - Reimbursable Expenses

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Direct Payments to Providers (FCCH only)			
1000 Certificated Salaries	629,710	-1	629,709
2000 Classified Salaries	312,120	1	312,121
3000 Employee Benefits	199,795	10,840	210,635
4000 Books and Supplies	71,074	-1,447	69,627
5000 Services and Other Operating Expenses	142,109	7,301	149,410
6100/6200 Other Approved Capital Outlay	8,854	-8,854	
6400 New Equipment (program-related)			
6500 Equipment Replacement (program-related)			
Depreciation or Use Allowance		9,147	9,147
Start-up Expenses (service level exemption)			
Budget Impasse Credit			
Indirect Costs (include in Total Administrative Cost)			
Non-Reimbursable (State use only)			
Total Reimbursable Expenses	1,363,662	16,987	1,380,649
Total Administrative Cost (included in Section 4 above)			
Total Staff Training Cost (included in Section 4 above)			

Approved Indirect Cost Rate:

☐ NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 7.

Audit Report Page

AUD 9500 (7/22)

Page 6 of 8

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-1208 - CONTINUED

Year ended June 30, 2022

California Health & Human Services Agency

California Department of Social Services

Contract Number CCTR1208

Full Name of Contractor Associated Students - San Diego State University

Section 5 - Supplemental Revenue

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Enhancement Funding			
Other: Administrative Expenses provided by Associated Students - SDSU		166,234	166,234
Other:			
Total Supplemental Revenue		166,234	166,234

Section 6 - Supplemental Expenses

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
1000 Certificated Salaries			
2000 Classified Salaries			
3000 Employee Benefits			
4000 Books and Supplies			
5000 Services and Other Operating Expenses			
6000 Equipment / Capital Outlay			
Depreciation or Use Allowance			
Indirect Costs			
Non-Reimbursable Supplemental Expenses		166,234	166,234
Total Supplemental Expenses		166,234	166,234

Audit Report Page

AUD 9500 (7/22)

Page 7 of 8

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-1208 - CONTINUED

Year ended June 30, 2022

California Health & Human Services Agency

California Department of Social Services

Contract Number **CCTR1208**

Full Name of Contractor **Associated Students - San Diego State University**

Section 7 - Summary

	Column A Cumulative CDNFS 9500	Column B Audit Adjustments	Column C Cumulative per Audit
Total Certified Days of Enrollment	2,424		2,424
Days of Operation			
Days of Attendance			
Restricted Program Income	17,608	2,803	20,411
Transfer from Reserve			
Waived Family Fees for Certified Children	21,229		21,229
Interest Earned on Child Development Apportionment Payments			
Direct Payments to Providers			
Start-up Expenses (service level exemption)			
Total Reimbursable Expenses	1,363,662	16,987	1,380,649
Total Administrative Cost			
Total Staff Training Cost			

Total Certified Adjusted Days of Enrollment **5,081.92**

Total Non-Certified Adjusted Days of Enrollment **14,586.03**

Independent auditor's assurances on agency's compliance with contract funding terms and conditions and program requirements for programs that transferred to the California Department of Social Services on July 1, 2021 pursuant to WIC Section 10203(b):

Eligibility, enrollment and attendance records are being maintained as required (select YES or NO from the drop-down box):

Reimbursable expenses claimed on page 6 are eligible for reimbursement, reasonable, necessary, and adequately supported (select YES or NO from the drop-down box):

Include any comments in the comments box on page 5. If necessary, attach additional sheets to explain adjustments.

Audit Report Page

Child Care Fund of the Associated Students of
San Diego State University

AUD 9530-A - Audited reserve account activity report

Year ended June 30, 2022

California Department of Education
Audited Preschool Reserve Account Activity Report

Fiscal Year Ending: June 30, 2022

Vendor Code: H378

Contractor Name: Associated Students - San Diego State University

Section 1 – Prior Year Reserve Account Activity

1. Beginning Balance (2020–21 AUD 9530A Ending Balance):

0

2. Plus Transfers to Reserve Account:

2020–21 Contract No.	Per 2020–21 Post-Audit CDFS 9530
Total Transferred from 2020–21 Contracts	0

3. Less Excess Reserve to be Billed:

4. 2020–21 CDFS 9530 Reserve Balance After Billing:

0

Section 2 – Current Year Reserve Account Activity

5. Plus Interest Earned This Year on Reserve:

Description	Column A per CPARIS	Column B Audit Adjustments	Column C Total per Audit
Interest Earned			0

6. Less Transfers to Contracts from Reserve:

2021–22 Contract No.	Column A per CPARIS	Column B Audit Adjustments	Column C Total per Audit
			0
			0
			0
Total Transferred to Contracts	0	0	0

7. Ending Balance:

Description	Column A per CPARIS	Column B Audit Adjustments	Column C Total per Audit
Ending Balance on June 30, 2022	0	0	0

COMMENTS – If necessary, attach additional sheets to explain adjustments.

GRANT THORNTON LLP

4660 La Jolla Village Drive, Suite 100
San Diego, CA 92122

D +1 858 704 8004

F +1 858 704 8099

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

The Board of Directors
Child Care Fund of the Associated Students of San Diego State University

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the Child Care Fund of the Associated Students of San Diego State University (the "Fund"), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 14, 2022.

Report on internal control over financial reporting

In planning and performing our audit of the financial statements, we considered the Fund's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Fund's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Fund's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on compliance and other matters

As part of obtaining reasonable assurance about whether the Fund's financial statements are free from material misstatement, we performed tests of its compliance

with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements.

Purpose of this report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fund's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

San Diego, California
November 14, 2022

Child Care Fund of the Associated Students of
San Diego State University

SCHEDULE OF CHILD CARE FINDINGS AND QUESTIONED COSTS

Year ended June 30, 2022

A. Significant Deficiencies in Internal Control over Financial Reporting

No matters were reported.

B. Compliance Findings

No compliance findings were identified for the year ended June 30, 2022.

Child Care Fund of the Associated Students of
San Diego State University

SCHEDULE OF PRIOR AUDIT FINDINGS

Year ended June 30, 2021

A. Significant Deficiencies in Internal Control over Financial Reporting

No matters were reported.

B. Compliance Findings

No compliance findings were identified for the year ended June 30, 2021.