

Financial Statements and Report of Independent
Certified Public Accountants

**Child Care Fund of the Associated Students
of San Diego State University**

June 30, 2021

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors
Child Care Fund of the Associated Students of San Diego State University

Report on the financial statements

We have audited the accompanying financial statements of the Child Care Fund of the Associated Students of San Diego State University (the "Fund"), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Child Care Fund of the Associated Students of San Diego State University as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of matter

As discussed in Note 1, the financial statements of the Fund are intended to present the financial position, changes in financial position and cash flows of the Associated Students of San Diego State University that is attributable to the transactions of the Fund. They do not purport to, and do not, present fairly the financial positions of the Associated Students of San Diego State University as of June 30, 2021, or the changes in its financial position or cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other matters*Supplementary information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal and state awards on page 14, and the accompanying supplementary information on pages 15 through 37, as required by the California Department of Education, are presented for purposes of additional analysis and are not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and in conformity with the *CDE Audit Guide* issued by the California Department of Education. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, dated November 8, 2021, on our consideration of the Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control over financial reporting and compliance.

Grant Thornton LLP

San Diego, California
November 8, 2021

Child Care Fund of the Associated Students of
San Diego State University

STATEMENT OF FINANCIAL POSITION

June 30, 2021

| | <u>2021</u> |
|---|-------------------------|
| ASSETS | |
| Receivables, net (Note 2) | <u>\$ 16,309</u> |
| Total assets | <u><u>\$ 16,309</u></u> |
| LIABILITIES AND NET ASSETS (DEFICIT) | |
| Due to other funds of Associated Students of San Diego State University | \$ 2,584,521 |
| Other liabilities | <u>2,362</u> |
| Total liabilities | 2,586,883 |
| Net deficit, net assets without donor restrictions | <u>(2,570,574)</u> |
| Total liabilities and net assets (deficit) | <u><u>\$ 16,309</u></u> |

The accompanying notes are an integral part of this financial statement.

Child Care Fund of the Associated Students of
San Diego State University

STATEMENT OF ACTIVITIES

Year ended June 30, 2021

| | 2021 |
|---|----------------|
| Revenues and other support: | |
| Unrestricted support: | |
| State apportionments | \$ 210,890 |
| Child care food program | 26,543 |
| California State University contribution | 57,900 |
| Other unrestricted revenues: | |
| Parent fees, certified children | 5,411 |
| Parent fees, noncertified children | 932,539 |
| Grants | 64,182 |
| Enhancement funding provided by Associated Students | 312,162 |
| Other | 16,380 |
| Total revenues and other support without donor restrictions | 1,626,007 |
| Expenses: | |
| Salaries: | |
| Certified | 1,068,723 |
| Noncertified | 214,042 |
| Employee benefits | 376,496 |
| Supplies | 28,758 |
| Food supplies | 69,494 |
| Audit fee | 20,234 |
| Facility rent (Note 3) | 19,647 |
| Administrative expenses | 312,162 |
| Utilities/Janitorial | 210,744 |
| Other operating expenses | 72,945 |
| Total expenses | 2,393,245 |
| Expenses over revenue and other support | (767,238) |
| Transfers: | |
| Transfers from Associated Students General Fund | 45,914 |
| Transfers to Associated Students Designated Fund | (73,312) |
| Total transfers | (27,398) |
| Decrease in net assets without donor restrictions | (794,636) |
| Net deficit, beginning of year | (1,775,938) |
| Net deficit, end of year | \$ (2,570,574) |

The accompanying notes are an integral part of this financial statement.

Child Care Fund of the Associated Students of
San Diego State University

STATEMENT OF CASH FLOWS

Year ended June 30, 2021

| | <u>2021</u> |
|--|--------------------|
| Cash flows from operating activities | |
| Decrease in net assets | \$ (794,636) |
| Adjustments to reconcile decrease in net assets to net cash used in operating activities: | |
| Changes in assets and liabilities: | |
| Decrease in receivables | 63,937 |
| Decrease in other liabilities | <u>(32,107)</u> |
| Net cash used in operating activities | <u>(762,806)</u> |
| Cash flows from financing activities | |
| Net change in due to other funds | <u>762,806</u> |
| Net cash provided by financing activities | <u>762,806</u> |
| Net change in cash | <u>-</u> |
| Cash | |
| Beginning of year | <u>-</u> |
| End of year | <u><u>\$ -</u></u> |

The accompanying notes are an integral part of this financial statement.

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES

Nature of Organization

The Child Care Fund (the “Fund”), doing business as the SDSU Child Care Center, is a fund administered by the Associated Students of San Diego State University (“Associated Students”) (a California not-for-profit auxiliary organization of California State University) and accounts for activities associated with offering child care services to students, faculty, staff and members of the community. These financial statements include only the operating accounts of the Fund and are not intended to present the financial position or results of operations of Associated Students.

Associated Students is exempt from federal and state income taxes.

The Fund contracts annually with the State of California for aid. These contracts are funded in part by the federal government through the State of California. Support needed to fund the Child Care program beyond any contract revenue, parent fees and any other miscellaneous sources is obtained from the General Fund of Associated Students and reflected as a transfer from the Associated Students General Fund in the statement of activities. In addition, the Fund is provided certain facilities and other services for its operations by Associated Students.

Future facility and equipment replacement funding requirements are provided for and reflected as a transfer to the Associated Students Designated Fund in the statement of activities.

Basis of Accounting and Reporting

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. The Fund’s financial statements present net assets with or without donor restrictions. These classifications are based on the existence or the absence of donor-imposed restrictions related to contributions and are summarized as follows:

Without donor restrictions consist of net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

With donor restrictions consist of amounts received with externally imposed stipulations that the funds either be used for a specific purpose, used in a future period, or held in perpetuity. Generally, the income earned on such amounts is available for use by the Fund for the benefits of the program.

Net assets without donor restrictions at June 30, 2021 represent funds that are fully available, at the discretion of management and the Board of Directors, for the Fund to utilize in any of its programs or supporting services. There are no net assets with donor restrictions as of June 30, 2021.

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2021

NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES - Continued

Contributions

Contributions, including unconditional promises to give or to provide services, are recognized in the year the promise is made as opposed to when assets are received. Contributions with donor-imposed restrictions are reported as net assets with donor restrictions. Net assets restricted by purpose or time are reclassified from net assets with donor restrictions at such time as the Fund has fulfilled the donor-imposed restriction. Contributions where donor-imposed restrictions both arose and expired in the same fiscal year are reported as contributions without donor restrictions. During the year ended June 30, 2021, the Fund did not receive any contributions with donor restrictions.

Revenues

The Fund generates a significant amount of revenue from providing child care services through state and federally funded programs. State and federal grants are conditioned upon the Fund incurring certain qualifying costs. Accordingly, grant revenue is recognized to the extent that allowable expenses have been incurred, up to the maximum funding provided by the grant. Certified and noncertified parent fees are recognized as revenue as services are performed. Revenues are recorded as unrestricted.

Receivables

Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a monthly review of all outstanding amounts. Management determines the allowance for doubtful amounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. The Fund does not charge interest on past due accounts.

Deferred Revenue

The Fund recognizes revenue related to child care services as the services are provided. Accordingly, certain child services fees are received in advance of the service being provided and are included in deferred revenue. Deferred revenue was \$675 as of June 30, 2021, and is reported within other liabilities within the statement of financial position.

Due to Other Funds of Associated Students of San Diego State University

The amount represents the cash owed to Associated Students from the Fund or cash held by Associated Students on behalf of the Fund.

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2021

NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES - Continued

Equipment

Acquisitions of equipment reduce the net assets of the Fund through a transfer to the Plant Fund of Associated Students. The Plant Fund is not included in the Fund's financial statements. Allowable depreciation expense is recorded in the Fund's financial statements on assets purchased by Associated Students. No assets were purchased with California Department of Education funds.

Deferred Employee Benefits

Associated Students is a member of the California Public Employees' Retirement System ("CalPERS"), a multiemployer pension system that provides a contributory defined benefit pension and postretirement benefit program for its salaried employees. CalPERS functions as an investment and administrative agent for participating entities within the state of California.

Further information about the pension and postretirement benefit programs can be obtained from the financial statements of Associated Students as of and for the year ended June 30, 2021.

Due to the State Department of Education

The Fund performs an annual earnings calculation as prescribed by the California Department of Education ("CDE") to determine the actual revenues earned for the year. The maximum reimbursable amount is adjusted by the percentage of actual operational days to calculate the actual amount earned. The excess amounts received from the state over the actual amount earned are the amount due to the CDE from the Fund and is disclosed as Due to State Department of Education within the statement of financial position. No amounts were due to the State Department of Education as of June 30, 2021.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates include, but are not limited to, assessing the collectability of receivables. Actual results could differ from those estimates.

Subsequent Events

The Fund has evaluated subsequent events through November 8, 2021, the date the financial statements were available to be issued, and has determined that there were no subsequent events to recognize in these financial statements.

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2021

NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES - Continued

Recent Accounting Pronouncement

On May 28, 2014, the FASB issued Accounting Standards Update 2014-09, *Revenue from Contracts with Customers*, which impacts the way in which some entities recognized revenue for certain types of transactions. The new standards became effective for annual reporting periods beginning after December 15, 2019 for private companies. The Fund has evaluated the impact of this accounting standard and determined there was no material impact on the Funds revenue recognition policy.

In February 2016, the FASB issued Accounting Standard Update 2016-02, *Leases* (“ASU 2016-02”), which amends the guidance for the accounting and disclosure of leases. This new standard requires that lessees recognize the assets and liabilities that arise from leases on the balance sheet and disclose qualitative and quantitative information about their leasing arrangements. The new standard is effective for fiscal years beginning after December 15, 2021. The Fund is currently evaluating the impact that this new standard will have on our financial statements.

Income Taxes

The Fund applied the provisions of FASB Standards Codification ("ASC") 740, *Income Taxes*. Tax positions are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50 percent likely to be realized on settlement with the applicable taxing authority. The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above is reflected as a liability for unrecognized tax benefits in the accompanying statement of financial position, along with any associated interest and penalties that would be payable to the taxing authorities upon examination. As of June 30, 2021, the Fund has addressed uncertainty in its income tax position, and there are no unrecognized/derecognized tax benefits requiring an accrual.

All tax-exempt entities are subject to review and audit by federal, state and other applicable agencies. Such agencies may review the taxability of unrelated business income, or the qualification of the organization as a tax-exempt entity under Internal Revenue Code Section 501(c)(3) and applicable state statutes. Unrelated business income analysis of the Fund is included each year in the Form 990 filings of Associated Students.

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2021

NOTE 2 – RECEIVABLES

The Fund's receivables, net, consist of the following at June 30, 2021:

| | | |
|--|----|----------------------|
| State Department of Education Food Program | \$ | 5,798 |
| Other | | 10,511 |
| | | <u>16,309</u> |
| Less allowance for doubtful accounts | | - |
| | \$ | <u><u>16,309</u></u> |

NOTE 3 – FACILITY RENT

The SDSU Child Care Center operates in a facility of approximately 16,000 square feet leased by Associated Students. The lease expired June 30, 2016 but was renewed indefinitely until either party gives a 30-day written termination notice. Associated Students charges the Fund rent at an annual rate of \$1.23 per square foot on a month-to-month basis. Rent expense during the year ended June 30, 2021 was \$19,647.

NOTE 4 – AVAILABILITY AND LIQUIDITY

The following represents the Fund of the Associated Students financial assets at June 30, 2021:

| | | |
|---|------------------------|------------------|
| Financial assets at year end: | | |
| Receivables, net (Note 2) | | \$ 16,309 |
| | Total financial assets | <u>16,309</u> |
| Financial assets available to meet general expenditures | | |
| over the next twelve months | | <u>\$ 16,309</u> |

Child Care Fund of the Associated Students of
San Diego State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2021

NOTE 4 – AVAILABILITY AND LIQUIDITY - Continued

Associated Students operates the SDSU Children’s Center as a service to the campus and campus community. For the years ended June 30, 2021 and June 30, 2020 Associated Students reported net assets without donor restrictions of \$20,239,657 and \$18,077,988, respectively. Of these reported amounts at June 30, 2021 and June 30, 2020, \$15,624,165 and \$12,511,497, respectively, were cash and equivalents. Associated Students will continue to support the SDSU Children’s Center so that the program can continue its mission of providing child care to the SDSU campus and campus community.

NOTE 5 – FUNCTIONAL EXPENSES

Expenses are recorded in the general ledger by both function and nature. The statement of activities present expense by nature. Certain expenses (e.g., depreciation) are required to be allocated across functional categories. Expenses allocated by both function and nature, for the year ended June 30, 2021 is as follows:

| Year Ended June 30, 2021 | Program Services | General and Administrative | Total Expenses |
|-------------------------------|------------------|-------------------------------|------------------|
| Full-time Salaries & Benefits | \$ 1,015,194 | \$ 231,313 | \$ 1,246,507 |
| Part-time Salaries & Benefits | 394,701 | 18,053 | 412,754 |
| Supplies | 93,502 | 5,660 | 99,162 |
| Utilities | 34,695 | 2,144 | 36,839 |
| Facility Rent | - | 19,647 | 19,647 |
| Insurance | 12,151 | - | 12,151 |
| Professional Fees | - | 20,234 | 20,234 |
| Depreciation | 17,824 | 3,178 | 21,002 |
| Travel | 372 | - | 372 |
| Outside Services | 22,691 | 9,682 | 32,373 |
| Repairs & Maintenance | 177,147 | 213 | 177,360 |
| Administrative Expense | - | 312,162 | 312,162 |
| Other Expenses | 98 | 2,584 | 2,682 |
| Total Expenses | \$ 1,768,375 | \$ 624,870 | \$ 2,393,245 |

SUPPLEMENTARY INFORMATION

Child Care Fund of the Associated Students of
San Diego State University

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

Year ended June 30, 2021

| <u>Grantor / Pass-Through Grantor / Program Title</u> | <u>Assistance Listing Number</u> | <u>Pass-Through Grantor's Number / Contract Number</u> | <u>Program or Award Amount</u> | | | <u>Expenditures</u> | | |
|--|--|--|--------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| | | | <u>Federal</u> | <u>State</u> | <u>Total</u> | <u>Federal</u> | <u>State</u> | <u>Total</u> |
| FEDERAL | | | | | | | | |
| <u>U.S. Department of Agriculture:</u> | | | | | | | | |
| Passed through State of California Department of Education: Child Care and Adult Care Food Program | 10.558 | 04540-CACFP-37-NP-IC | \$ 26,543 | \$ - | \$ 26,543 | \$ 26,543 | \$ - | \$ 26,543 |
| <u>U.S. Department of Health and Human Services:</u> | | | | | | | | |
| Passed through State of California Department of Education: Child Care and Development Fund (CCDF): | | | | | | | | |
| CCDF General Center Child Care | 93.596/93.575 | CCTR-0201 | 62,492 | - | 62,492 | 62,492 | - | 62,492 |
| CCDF General Center Child Care (preschool only) | 93.596/93.575 | CSPP-0443 | - | - | - | - | - | - |
| Total expenditures of federal awards | | | 89,035 | - | 89,035 | 89,035 | - | 89,035 |
| STATE | | | | | | | | |
| Child Development Center Program: | | | | | | | | |
| CCDF General Center Child Care | N/A | CCTR-0201 | - | 174,620 | 174,620 | - | 26,983 | 26,983 |
| CCDF General Center Child Care (preschool only) | N/A | CSPP-0443 | - | 150,361 | 150,361 | - | 121,415 | 121,415 |
| Total expenditures of state awards | | | - | 324,981 | 324,981 | - | 148,398 | 148,398 |
| Total expenditures of federal and state awards | | | <u>\$ 89,035</u> | <u>\$ 324,981</u> | <u>\$ 414,016</u> | <u>\$ 89,035</u> | <u>\$ 148,398</u> | <u>\$ 237,433</u> |

N/A = Not applicable

Expenditures per this schedule are reported using the same basis of accounting as that used for the statement of activities on page 5 of the financial statements.

Child Care Fund of the Associated Students of
San Diego State University

COMBINING STATEMENT OF ACTIVITIES

Year ended June 30, 2021

| | CCTR-0201 | CSPP-0443 | Total CDE CD Contracts | Non-CDE Programs | Total |
|---|---------------------|---------------------|---------------------------|---------------------|---------------------|
| Revenue and Support: | | | | | |
| Government contracts: | | | | | |
| Child care programs | \$ 121,415 | \$ 89,475 | \$ 210,890 | \$ - | \$ 210,890 |
| Child Care Food Program, #04540-CACFP-37-NP-IC | 10,037 | 16,504 | 26,541 | - | 26,541 |
| Subtotal government contracts | <u>131,452</u> | <u>105,979</u> | <u>237,431</u> | <u>-</u> | <u>237,431</u> |
| Other support: | | | | | |
| Unrestricted contributions and other income | 51,195 | 87,267 | 138,462 | - | 138,462 |
| Family fees - certified children | 2,660 | 2,751 | 5,411 | - | 5,411 |
| Family fees - noncertified children | 583,242 | 349,297 | 932,539 | - | 932,539 |
| Enhancement funding provided by Associated Students | 117,997 | 194,165 | 312,162 | - | 312,162 |
| Subtotal other support | <u>755,094</u> | <u>633,480</u> | <u>1,388,574</u> | <u>-</u> | <u>1,388,574</u> |
| Total revenue and support | <u>886,546</u> | <u>739,459</u> | <u>1,626,005</u> | <u>-</u> | <u>1,626,005</u> |
| Expenses: | | | | | |
| Provider payments | - | - | - | - | - |
| Salaries | 663,562 | 586,770 | 1,250,332 | - | 1,250,332 |
| Employee benefits | 196,720 | 212,209 | 408,929 | - | 408,929 |
| Books and supplies | 39,721 | 65,450 | 105,171 | - | 105,171 |
| Facility rent | 7,427 | 12,220 | 19,647 | - | 19,647 |
| Other operating expenses | 104,352 | 171,650 | 276,002 | - | 276,002 |
| Building repairs and maintenance | - | - | - | - | - |
| Equipment expense | - | - | - | - | - |
| Depreciation | 7,939 | 13,063 | 21,002 | - | 21,002 |
| In-kind contributions expense | - | - | - | - | - |
| General, administrative and indirect | 117,997 | 194,165 | 312,162 | - | 312,162 |
| Total expenses | <u>1,137,718</u> | <u>1,255,527</u> | <u>2,393,245</u> | <u>-</u> | <u>2,393,245</u> |
| Expenses over revenue and other support | <u>\$ (251,172)</u> | <u>\$ (516,068)</u> | <u>\$ (767,240)</u> | <u>\$ -</u> | <u>\$ (767,240)</u> |

Child Care Fund of the Associated Students of
San Diego State University

CHILD DEVELOPMENT CENTER PROGRAM
Project No. 37-H378-00-5

SCHEDULE OF EXPENDITURES BY STATE CATEGORIES

Year ended June 30, 2021

| Expenditures | CCTR-0201 | CSPP-0443 | Total CDE CD Contracts |
|--|---------------------|---------------------|---------------------------|
| Direct payments to providers | \$ - | \$ - | \$ - |
| 1100 Certificated salaries | 506,274 | 530,016 | 1,036,290 |
| 2000 Classified salaries | 157,288 | 56,754 | 214,042 |
| 3000 Employee benefits | 196,720 | 212,209 | 408,929 |
| 4000 Books and supplies | 47,148 | 77,670 | 124,818 |
| 5000 Services and other operating expenses | 104,352 | 171,650 | 276,002 |
| 6100/6200 Other approved capital outlay | - | - | - |
| 6400 New equipment | - | - | - |
| 6500 Replacement equipment | - | - | - |
| Depreciation on assets not purchased with public funds | 7,939 | 13,063 | 21,002 |
| Start-up expenses-service level exemption | - | - | - |
| Indirect costs | - | - | - |
| Total expenses claimed for reimbursement | 1,019,721 | 1,061,362 | 2,081,083 |
| Supplemental expenses | 117,997 | 194,165 | 312,162 |
| Total expenditures | <u>\$ 1,137,718</u> | <u>\$ 1,255,527</u> | <u>\$ 2,393,245</u> |

Child Care Fund of the Associated Students of
San Diego State University

RECONCILIATION OF CDE AND GAAP EXPENSE REPORTING

Year ended June 30, 2021

| <u>Expenses</u> | <u>CCTR-0201</u> | <u>CSPP-0443</u> | <u>Total CDE CD Contracts</u> |
|---|---------------------|---------------------|-----------------------------------|
| Schedule of Expenditures by State Categories (CDE) | \$ 1,137,718 | \$ 1,255,527 | \$ 2,393,245 |
| Adjustments to reconcile differences in reporting: | | | |
| Depredation on assets funded by CDE-CD1 | - | - | - |
| Capitalized renovation and repairs expensed on AUD forms | - | - | - |
| Capitalized lease expensed on AUD form | - | - | - |
| Capitalized carpeting expensed on supplemental AUD Form | - | - | - |
| Capitalized equipment expensed on AUD form | - | - | - |
| Audit fees expensed on AUD forms (in advance of services) | - | - | - |
| Subtotal | - | - | - |
| Combining statement of activities (GAAP) | <u>\$ 1,137,718</u> | <u>\$ 1,255,527</u> | <u>\$ 2,393,245</u> |

Child Care Fund of the Associated Students of
San Diego State University

CHILD DEVELOPMENT CENTER PROGRAM
Project No. 37-H378-00-5

SCHEDULE OF REIMBURSABLE EQUIPMENT EXPENDITURES

Year ended June 30, 2021

| | CCTR-9196 | CSPP-9437 | Total CDE CD Contracts |
|--|-----------|-----------|---------------------------|
| <hr/> | | | |
| Unit Cost Under \$7,500 Per Item | | | |
| None | \$ - | \$ - | \$ - |
| Subtotal | - | - | - |
| <hr/> | | | |
| Unit Cost Over \$7,500 Per Item With Prior Written Approval | | | |
| None | - | - | - |
| Subtotal | - | - | - |
| <hr/> | | | |
| Unit Cost Over \$7,500 Per Item Without Prior Approval | | | |
| None | - | - | - |
| Subtotal | - | - | - |
| Total | \$ - | \$ - | \$ - |

Child Care Fund of the Associated Students of
San Diego State University

CHILD DEVELOPMENT CENTER PROGRAM
Project No. 37-H378-00-5

SCHEDULE OF REIMBURSABLE EXPENDITURES FOR RENOVATIONS AND REPAIRS

Year ended June 30, 2021

| | CCTR-9196 | CSPP-9437 | Total CDE CD Contracts |
|---|-------------|-------------|---------------------------|
| <u>Unit Cost Under \$10,000 Per Item</u> | | | |
| None | \$ - | \$ - | \$ - |
| Subtotal | - | - | - |
| <u>Unit Cost Over \$10,000 Per Item With Prior Written Approval</u> | | | |
| None | - | - | - |
| Subtotal | - | - | - |
| <u>Unit Cost Over \$10,000 Per Item Without Prior Approval</u> | | | |
| None | - | - | - |
| Subtotal | - | - | - |
| Total | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

Child Care Fund of the Associated Students of
San Diego State University

CHILD DEVELOPMENT CENTER PROGRAM
Project No. 37-H378-00-5

SCHEDULE OF REIMBURSABLE ADMINISTRATIVE COSTS

Year ended June 30, 2021

| Reimbursable Administrative Costs | CCTR-9196 | CSPP-9437 | Total CDE CD Contracts |
|---|-----------|-----------|---------------------------|
| Salaries | \$ - | \$ - | \$ - |
| Employee benefits | - | - | - |
| Books and supplies | - | - | - |
| Services and other operating expense | - | - | - |
| Depreciation on non-CDE-funded assets used in program | - | - | - |
| Indirect costs | - | - | - |
| Total | \$ - | \$ - | \$ - |

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-0433

Year ended June 30, 2021

**California Department of Education
Audited Attendance and Fiscal Report for
California State Preschool Programs**

A U D 8501 Page 1 of 8

Fiscal Year Ending **June 30, 2021**

Contract Number **CSPP0433**

Vendor Code **H378**

Full Name of Contractor **Associated Students - San Diego State University**

Section 1 - Days of Enrollment Certified Children

| Enrollment Category | Column A Cumulative CDNFS 8501 | Column B Audit Adjustments | Column C Cumulative per Audit | Column D Adjustment Factor | Column E Adjusted Days per Audit |
|--|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|--|
| Three Years and Older Full-time-plus | | | | 1.1800 | 0 |
| Three Years and Older Full-time | 1,111 | | 1,111 | 1.0000 | 1,111 |
| Three Years and Older Three-quarters-time | | | | 0.7500 | 0 |
| Three Years and Older One-half-time | 24 | | 24 | 0.6193 | 14.8632 |
| Exceptional Needs Full-time-plus | | | | 1.8172 | 0 |
| Exceptional Needs Full-time | | | | 1.5400 | 0 |
| Exceptional Needs Three-quarters-time | | | | 1.1550 | 0 |
| Exceptional Needs One-half-time | | | | 0.9537 | 0 |
| Limited and Non-English Proficient Full-time-plus | | | | 1.2980 | 0 |
| Limited and Non-English Proficient Full-time | | | | 1.1000 | 0 |
| Limited and Non-English Proficient Three-quarters-time | | | | 0.8250 | 0 |
| Limited and Non-English Proficient One-half-time | | | | 0.6193 | 0 |

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-0433 - CONTINUED

Year ended June 30, 2021

A U D 8501 Page 2 of 8

Contract Number CSPP0433

Full Name of Contractor Associated Students - San Diego State University

Section 1 - Days of Enrollment Certified Children (continued)

| Enrollment Category | Column A Cumulative CDNFS 8501 | Column B Audit Adjustments | Column C Cumulative per Audit | Column D Adjustment Factor | Column E Adjusted Days per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|--|
| At Risk of Abuse or Neglect Full-time-plus | | | | 1.2980 | 0 |
| At Risk of Abuse or Neglect Full-time | | | | 1.1000 | 0 |
| At Risk of Abuse or Neglect Three-quarters-time | | | | 0.8250 | 0 |
| At Risk of Abuse or Neglect One-half-time | | | | 0.6193 | 0 |
| Severely Disabled Full-time-plus | | | | 2.2774 | 0 |
| Severely Disabled Full-time | | | | 1.9300 | 0 |
| Severely Disabled Three-quarters-time | | | | 1.4475 | 0 |
| Severely Disabled One-half-time | | | | 1.1952 | 0 |
| TOTAL DAYS OF ENROLLMENT | 1,135 | | 1,135 | N/A | 1,125.8632 |
| DAYS OF OPERATION | 241 | | 241 | N/A | N/A |
| DAYS OF ATTENDANCE | 908 | | 908 | N/A | N/A |

NO NON-CERTIFIED CHILDREN Check this box (omit pages 3 and 4) and continue to Revenue Section on page 5.

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-0433 - CONTINUED

Year ended June 30, 2021

A U D 8501 Page 3 of 8

Contract Number CSPP0433

Full Name of Contractor Associated Students - San Diego State University

Section 2 - Days of Enrollment Non-Certified Children

| Enrollment Category | Column A Cumulative CDNFS 8501 | Column B Audit Adjustments | Column C Cumulative per Audit | Column D Adjustment Factor | Column E Adjusted Days per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|--|
| Toddlers (18 up to 36 months) Full-time-plus | | | | 2.1240 | 0 |
| Toddlers (18 up to 36 months) Full-time | | | | 1.8000 | 0 |
| Toddlers (18 up to 36 months) Three-quarters-time | | | | 1.3500 | 0 |
| Toddlers (18 up to 36 months) One-half-time | | | | 0.9900 | 0 |
| Three Years and Older Full-time-plus | | | | 1.1800 | 0 |
| Three Years and Older Full-time | 9,816 | | 9,816 | 1.0000 | 9,816 |
| Three Years and Older Three-quarters-time | 450 | | 450 | 0.7500 | 337.5 |
| Three Years and Older One-half-time | | | | 0.6193 | 0 |
| Exceptional Needs Full-time-plus | | | | 1.8172 | 0 |
| Exceptional Needs Full-time | | | | 1.5400 | 0 |
| Exceptional Needs Three-quarters-time | | | | 1.1550 | 0 |
| Exceptional Needs One-half-time | | | | 0.9537 | 0 |

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-0433 - CONTINUED

Year ended June 30, 2021

A U D 8501 Page 4 of 8

Contract Number CSPP0433

Full Name of Contractor Associated Students - San Diego State University

Section 2 - Days of Enrollment Non-Certified Children (continued)

| Enrollment Category | Column A Cumulative CDNFS 8501 | Column B Audit Adjustments | Column C Cumulative per Audit | Column D Adjustment Factor | Column E Adjusted Days per Audit |
|--|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|--|
| Limited and Non-English Proficient Full-time-plus | | | | 1.2980 | 0 |
| Limited and Non-English Proficient Full-time | | | | 1.1000 | 0 |
| Limited and Non-English Proficient Three-quarters-time | | | | 0.8250 | 0 |
| Limited and Non-English Proficient One-half-time | | | | 0.6193 | 0 |
| At Risk of Abuse or Neglect Full-time-plus | | | | 1.2980 | 0 |
| At Risk of Abuse or Neglect Full-time | | | | 1.1000 | 0 |
| At Risk of Abuse or Neglect Three-quarters-time | | | | 0.8250 | 0 |
| At Risk of Abuse or Neglect One-half-time | | | | 0.6193 | 0 |
| Severely Disabled Full-time-plus | | | | 2.2774 | 0 |
| Severely Disabled Full-time | | | | 1.9300 | 0 |
| Severely Disabled Three-quarters-time | | | | 1.4475 | 0 |
| Severely Disabled One-half-time | | | | 1.1952 | 0 |
| TOTAL NON-CERTIFIED DAYS OF ENROLLMENT | 10,266 | | 10,266 | N/A | 10,153.5 |

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-0433 - CONTINUED

Year ended June 30, 2021

A U D 8501 Page 5 of 8

Contract Number CSPP0433

Full Name of Contractor Associated Students - San Diego State University

Section 3 - Revenue

| Revenue Category | Column A Cumulative CDNFS 8501 | Column B Audit Adjustments | Column C Cumulative per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|
| Restricted Income - Child Nutrition Programs | 16,504 | | 16,504 |
| Restricted Income - County Maintenance of Effort (EC Section 8279) | | | |
| Restricted Income - Other: | | | |
| Restricted Income - Subtotal | 16,504 | | 16,504 |
| Transfer from Reserve - General | | | |
| Transfer from Reserve - Professional Development | | | |
| Transfer from Reserve Total | | | |
| Waived Family Fees for Certified Children (July - August) | 492 | | 492 |
| Family Fees Collected for Certified Children (September - June) | 2,751 | | 2,751 |
| Waived Family Fees for Certified Children (September - June) | | | |
| Family Fees for Certified Children (September - June) - Subtotal | 2,751 | | 2,751 |
| Interest Earned on Child Development Apportionment Payments | | | |
| Unrestricted Income - Fees for Non-Certified Children | 349,297 | | 349,297 |
| Unrestricted Income - Head Start | | | |
| Unrestricted Income - Other: | 93,333 | -8,066 | 87,267 |
| Total Revenue | 461,885 | -8,066 | 455,819 |

Comments:

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-0433 - CONTINUED

Year ended June 30, 2021

A U D 8501 Page 6 of 8

Contract Number CSPP0433

Full Name of Contractor Associated Students - San Diego State University

Section 4 - Reimbursable Expenses

| Expense Category | Column A Cumulative CDNFS 8501 | Column B Audit Adjustments | Column C Cumulative per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|
| Direct Payments to Providers (FCCH only) | | | |
| 1000 Certificated Salaries | 530,016 | | 530,016 |
| 2000 Classified Salaries | 55,889 | 865 | 56,754 |
| 3000 Employee Benefits | 194,307 | 17,902 | 212,209 |
| 4000 Books and Supplies | 66,102 | 11,568 | 77,670 |
| 5000 Services and Other Operating Expenses | 167,900 | 3,750 | 171,650 |
| 6100/6200 Other Approved Capital Outlay | 4,383 | -4,383 | 0 |
| 6400 New Equipment (program-related) | | | |
| 6500 Equipment Replacement (program-related) | 7,088 | -7,088 | 0 |
| Depreciation or Use Allowance | | 13,063 | 13,063 |
| Start-up Expenses (service level exemption) | | | |
| Budget Impasse Credit | | | |
| Indirect Costs (include in Total Administrative Cost) | | | |
| Non-Reimbursable (State use only) | | | |
| Total Reimbursable Expenses | 1,025,685 | 35,677 | 1,061,362 |
| Total Administrative Cost (included in Section 4 above) | | | |
| Total Staff Training Cost (included in Section 4 above) | | | |

Approved Indirect Cost Rate:

NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 7.

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-0433 - CONTINUED

Year ended June 30, 2021

A U D 8501 Page 7 of 8

Contract Number CSPP0433

Full Name of Contractor Associated Students - San Diego State University

Section 5 - Supplemental Revenue

| Supplemental Revenue Category | Column A Cumulative CDNFS 8501 | Column B Audit Adjustments | Column C Cumulative per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|
| Enhancement Funding | | | |
| Other: Administrative Expenses provided by Associated Students - SDSU | | 194,165 | 194,165 |
| Other: | | | |
| Total Supplemental Revenue | | 194,165 | 194,165 |

Section 6 - Supplemental Expenses

| Supplemental Expense Category | Column A Cumulative CDNFS 8501 | Column B Audit Adjustments | Column C Cumulative per Audit |
|--|--------------------------------------|----------------------------------|-------------------------------------|
| 1000 Certificated Salaries | | | |
| 2000 Classified Salaries | | | |
| 3000 Employee Benefits | | | |
| 4000 Books and Supplies | | | |
| 5000 Services and Other Operating Expenses | | | |
| 6000 Equipment / Capital Outlay | | | |
| Depreciation or Use Allowance | | | |
| Indirect Costs | | | |
| Non-Reimbursable Supplemental Expenses | | 194,165 | 194,165 |
| Total Supplemental Expenses | | 194,165 | 194,165 |

Child Care Fund of the Associated Students of
San Diego State University

AUD 8501 – Audited attendance and fiscal report for child development programs –
Contract No. CSPP-0433 - CONTINUED

Year ended June 30, 2021

A U D 8501 Page 8 of 8

Contract Number

Full Name of Contractor

Section 7 - Summary

| Summary Category | Column A Cumulative CDNFS 8501 | Column B Audit Adjustments | Column C Cumulative per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|
| Total Certified Days of Enrollment | 1,135 | | 1,135 |
| Days of Operation | 241 | | 241 |
| Days of Attendance | 908 | | 908 |
| Restricted Program Income | 16,504 | | 16,504 |
| Transfer from Reserve | | | |
| Family Fees for Certified Children (September - June) | 2,751 | | 2,751 |
| Interest Earned on Apportionment Payments | | | |
| Direct Payments to Providers | | | |
| Start-up Expenses (service level exemption) | | | |
| Total Reimbursable Expenses | 1,025,685 | 35,677 | 1,061,362 |
| Total Administrative Cost | | | |
| Total Staff Training Cost | | | |

Total Certified Adjusted Days of Enrollment

Total Non-Certified Adjusted Days of Enrollment

Independent auditor's assurances on agency's compliance with the contract funding terms and conditions and program requirements of the California Department of Education, Early Learning and Care Division:

Eligibility, enrollment and attendance records are being maintained as required (select YES or NO from the drop-down box):

Reimbursable expenses claimed on page 6 are eligible for reimbursement, reasonable, necessary, and adequately supported (select YES or NO from the drop-down box):

Include any comments in the comments box on page 5. If necessary, attach additional sheets to explain adjustments.

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-0201

Year ended June 30, 2021

**California Department of Social Services
Audited Attendance and Fiscal Report
for Child Development Programs**

Fiscal Year Ending June 30, 2021

Contract Number CTTR0201

Vendor Code H378

A U D 9500 v2 Page 1 of 8

Full Name of Contractor Associated Students - San Diego State University

Section 1 - Days of Enrollment Certified Children

| | Column A Cumulative CDNFS 9500 | Column B Audit Adjustments | Column C Cumulative per Audit | Column D Adjustment Factor | Column E Adjusted Days per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|--|
| Infants (up to 18 months) Full-time-plus | | | | 2.8792 | 0 |
| Infants (up to 18 months) Full-time | 23 | | 23 | 2.4400 | 56.12 |
| Infants (up to 18 months) Three-quarters-time | | | | 1.8300 | 0 |
| Infants (up to 18 months) One-half-time | | | | 1.3420 | 0 |
| Toddlers (18 up to 36 months) Full-time-plus | | | | 2.1240 | 0 |
| Toddlers (18 up to 36 months) Full-time | 544 | | 544 | 1.8000 | 979.2 |
| Toddlers (18 up to 36 months) Three-quarters-time | | | | 1.3500 | 0 |
| Toddlers (18 up to 36 months) One-half-time | | | | 0.9900 | 0 |
| Three Years and Older Full-time-plus | | | | 1.1800 | 0 |
| Three Years and Older Full-time | 128 | | 128 | 1.0000 | 128 |
| Three Years and Older Three-quarters-time | | | | 0.7500 | 0 |
| Three Years and Older One-half-time | | | | 0.5500 | 0 |
| Exceptional Needs Full-time-plus | | | | 1.8172 | 0 |
| Exceptional Needs Full-time | | | | 1.5400 | 0 |
| Exceptional Needs Three-quarters-time | | | | 1.1550 | 0 |
| Exceptional Needs One-half-time | | | | 0.8470 | 0 |

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-0201 - CONTINUED

Year ended June 30, 2021

AUD 9500 Page 2 of 8

Contract Number CTTR0201

Full Name of Contractor Associated Students - San Diego State University

Section 1 - Days of Enrollment Certified Children (continued)

| | Column A Cumulative CDNFS 9500 | Column B Audit Adjustments | Column C Cumulative per Audit | Column D Adjustment Factor | Column E Adjusted Days per Audit |
|--|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|--|
| Limited and Non-English Proficient Full-time-plus | | | | 1.2980 | 0 |
| Limited and Non-English Proficient Full-time | | | | 1.1000 | 0 |
| Limited and Non-English Proficient Three-quarters-time | | | | 0.8250 | 0 |
| Limited and Non-English Proficient One-half-time | | | | 0.6050 | 0 |
| At Risk of Abuse or Neglect Full-time-plus | | | | 1.2980 | 0 |
| At Risk of Abuse or Neglect Full-time | | | | 1.1000 | 0 |
| At Risk of Abuse or Neglect Three-quarters-time | | | | 0.8250 | 0 |
| At Risk of Abuse or Neglect One-half-time | | | | 0.6050 | 0 |
| Severely Disabled Full-time-plus | | | | 2.2774 | 0 |
| Severely Disabled Full-time | | | | 1.9300 | 0 |
| Severely Disabled Three-quarters-time | | | | 1.4475 | 0 |
| Severely Disabled One-half-time | | | | 1.0615 | 0 |
| TOTAL CERTIFIED DAYS OF ENROLLMENT | 695 | | 695 | N/A | 1,163.32 |
| DAYS OF OPERATION | 241 | | 241 | N/A | N/A |
| DAYS OF ATTENDANCE | 564 | | 564 | N/A | N/A |

NO NON-CERTIFIED CHILDREN Check this box (omit pages 3-4) and continue to Revenue Section on page 5.

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-0201 - CONTINUED

Year ended June 30, 2021

A U D 9500 Page 3 of 8

Contract Number CTTR0201

Full Name of Contractor Associated Students - San Diego State University

Section 2 - Days of Enrollment Non-Certified Children

| | Column A Cumulative CDNFS 9500 | Column B Audit Adjustments | Column C Cumulative per Audit | Column D Adjustment Factor | Column E Adjusted Days per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|--|
| Infants (up to 18 months) Full-time-plus | | | | 2.8792 | 0 |
| Infants (up to 18 months) Full-time | 681 | | 681 | 2.4400 | 1,661.64 |
| Infants (up to 18 months) Three-quarters-time | | | | 1.8300 | 0 |
| Infants (up to 18 months) One-half-time | | | | 1.3420 | 0 |
| Toddlers (18 up to 36 months) Full-time-plus | | | | 2.1240 | 0 |
| Toddlers (18 up to 36 months) Full-time | 4,379 | | 4,379 | 1.8000 | 7,882.2 |
| Toddlers (18 up to 36 months) Three-quarters-time | | | | 1.3500 | 0 |
| Toddlers (18 up to 36 months) One-half-time | | | | 0.9900 | 0 |
| Three Years and Older Full-time-plus | | | | 1.1800 | 0 |
| Three Years and Older Full-time | 1,922 | | 1,922 | 1.0000 | 1,922 |
| Three Years and Older Three-quarters-time | | | | 0.7500 | 0 |
| Three Years and Older One-half-time | | | | 0.5500 | 0 |
| Exceptional Needs Full-time-plus | | | | 1.8172 | 0 |
| Exceptional Needs Full-time | | | | 1.5400 | 0 |
| Exceptional Needs Three-quarters-time | | | | 1.1550 | 0 |
| Exceptional Needs One-half-time | | | | 0.8470 | 0 |

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-0201 - CONTINUED

Year ended June 30, 2021

A U D 9500 Page 4 of 8

Contract Number CTTR0201

Full Name of Contractor Associated Students - San Diego State University

Section 2 - Days of Enrollment Non-Certified Children (continued)

| | Column A Cumulative CDNFS 9500 | Column B Audit Adjustments | Column C Cumulative per Audit | Column D Adjustment Factor | Column E Adjusted Days per Audit |
|--|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|--|
| Limited and Non-English Proficient Full-time-plus | | | | 1.2980 | 0 |
| Limited and Non-English Proficient Full-time | | | | 1.1000 | 0 |
| Limited and Non-English Proficient Three-quarters-time | | | | 0.8250 | 0 |
| Limited and Non-English Proficient One-half-time | | | | 0.6050 | 0 |
| At Risk of Abuse or Neglect Full-time-plus | | | | 1.2980 | 0 |
| At Risk of Abuse or Neglect Full-time | | | | 1.1000 | 0 |
| At Risk of Abuse or Neglect Three-quarters-time | | | | 0.8250 | 0 |
| At Risk of Abuse or Neglect One-half-time | | | | 0.6050 | 0 |
| Severely Disabled Full-time-plus | | | | 2.2774 | 0 |
| Severely Disabled Full-time | | | | 1.9300 | 0 |
| Severely Disabled Three-quarters-time | | | | 1.4475 | 0 |
| Severely Disabled One-half-time | | | | 1.0615 | 0 |
| TOTAL NON-CERTIFIED DAYS OF ENROLLMENT | 6,982 | | 6,982 | N/A | 11,465.84 |

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-0201 - CONTINUED

Year ended June 30, 2021

AUD 9500 Page 5 of 8

Contract Number CCTR0201

Full Name of Contractor Associated Students - San Diego State University

Section 3 - Revenue

| | Column A Cumulative CDNFS 9500 | Column B Audit Adjustments | Column C Cumulative per Audit |
|--|--------------------------------------|----------------------------------|-------------------------------------|
| Restricted Income - Child Nutrition Programs | 10,037 | | 10,037 |
| Restricted Income - County Maintenance of Effort (EC Section 8279) | | | |
| Restricted Income - Other: | | | |
| Restricted Income - Subtotal | 10,037 | | 10,037 |
| Transfer From Reserve | | | |
| Waived Family Fees for Certified Children (July and August) | 1,072 | | 1,072 |
| Family Fees Collected for Certified Children (September - June) | 2,660 | | 2,660 |
| Waived Family Fees for Certified Children (September - June) | | | |
| Family Fees (September - June) - Subtotal | 2,660 | | 2,660 |
| Interest Earned on Child Development Apportionment Payments | | | |
| Unrestricted Income - Fees for Non-Certified Children | 583,242 | | 583,242 |
| Unrestricted Income - Head Start | | | |
| Unrestricted Income - Other: | 58,629 | -5,434 | 51,195 |
| Total Revenue | 652,568 | -5,434 | 647,134 |

Comments:

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-0201 - CONTINUED

Year ended June 30, 2021

AUD 9500 Page 6 of 8

Contract Number CCTR0201

Full Name of Contractor Associated Students - San Diego State University

Section 4 - Reimbursable Expenses

| | Column A Cumulative CDNFS 9500 | Column B Audit Adjustments | Column C Cumulative per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|
| Direct Payments to Providers (FCCH only) | | | |
| 1000 Certificated Salaries | 506,274 | | 506,274 |
| 2000 Classified Salaries | 156,762 | 526 | 157,288 |
| 3000 Employee Benefits | 186,495 | 10,225 | 196,720 |
| 4000 Books and Supplies | 40,071 | 7,077 | 47,148 |
| 5000 Services and Other Operating Expenses | 102,227 | 2,125 | 104,352 |
| 6100/6200 Other Approved Capital Outlay | 2,692 | -2,692 | 0 |
| 6400 New Equipment (program-related) | | | |
| 6500 Equipment Replacement (program-related) | 4,355 | -4,355 | 0 |
| Depreciation or Use Allowance | | 7,939 | 7,939 |
| Start-up Expenses (service level exemption) | | | |
| Budget Impasse Credit | | | |
| Indirect Costs (include in Total Administrative Cost) | | | |
| Non-Reimbursable (State use only) | | | |
| Total Reimbursable Expenses | 998,876 | 20,845 | 1,019,721 |
| Total Administrative Cost (included in Section 4 above) | | | |
| Total Staff Training Cost (included in Section 4 above) | | | |

Approved Indirect Cost Rate:

NO SUPPLEMENTAL REVENUE / EXPENSES Check this box and omit page 7.

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-0201 - CONTINUED

Year ended June 30, 2021

A U D 9500 Page 7 of 8

Contract Number CCTR0201

Full Name of Contractor Associated Students - San Diego State University

Section 5 - Supplemental Revenue

| | Column A Cumulative CDNFS 9500 | Column B Audit Adjustments | Column C Cumulative per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|
| Enhancement Funding | | | |
| Other: Administrative Expenses provided by Associated Students - SDSU | | 117,997 | 117,997 |
| Other: | | | |
| Total Supplemental Revenue | | 117,997 | 117,997 |

Section 6 - Supplemental Expenses

| | Column A Cumulative CDNFS 9500 | Column B Audit Adjustments | Column C Cumulative per Audit |
|--|--------------------------------------|----------------------------------|-------------------------------------|
| 1000 Certificated Salaries | | | |
| 2000 Classified Salaries | | | |
| 3000 Employee Benefits | | | |
| 4000 Books and Supplies | | | |
| 5000 Services and Other Operating Expenses | | | |
| 6000 Equipment / Capital Outlay | | | |
| Depreciation or Use Allowance | | | |
| Indirect Costs | | | |
| Non-Reimbursable Supplemental Expenses | | 117,997 | 117,997 |
| Total Supplemental Expenses | | 117,997 | 117,997 |

Child Care Fund of the Associated Students of
San Diego State University

AUD 9500 – Audited attendance and fiscal report for child development programs –
Contract No. CCTR-0201 - CONTINUED

Year ended June 30, 2021

AUD 9500 Page 8 of 8

Contract Number

Full Name of Contractor

Section 7 - Summary

| | Column A Cumulative CDNFS 9500 | Column B Audit Adjustments | Column C Cumulative per Audit |
|---|--------------------------------------|----------------------------------|-------------------------------------|
| Total Certified Days of Enrollment | 695 | | 695 |
| Days of Operation | 241 | | 241 |
| Days of Attendance | 564 | | 564 |
| Restricted Program Income | 10,037 | | 10,037 |
| Transfer from Reserve | | | |
| Family Fees for Certified Children (September - June) | 2,660 | | 2,660 |
| Interest Earned on Child Development Apportionment Payments | | | |
| Direct Payments to Providers | | | |
| Start-up Expenses (service level exemption) | | | |
| Total Reimbursable Expenses | 998,876 | 20,845 | 1,019,721 |
| Total Administrative Cost | | | |
| Total Staff Training Cost | | | |

Total Certified Adjusted Days of Enrollment Total Non-Certified Adjusted Days of Enrollment

Independent auditor's assurances on agency's compliance with contract funding terms and conditions and program requirements of the California Department of Education, Early Learning and Care Division:

Eligibility, enrollment and attendance records are being maintained as required (select YES or NO from the drop-down box):

Reimbursable expenses claimed on page 6 are eligible for reimbursement, reasonable, necessary, and adequately supported (select YES or NO from the drop-down box):

Include any comments in the comments box on page 5. If necessary, attach additional sheets to explain adjustments.

Child Care Fund of the Associated Students of
San Diego State University

AUD 9530-A - Audited reserve account activity report

Year ended June 30, 2021

| | | |
|--|----------------------|----------------|
| California Department of Education | Fiscal Year End | June 30, 2021 |
| Audited Reserve Account Activity Report | Reserve Account Type | Center-Based ▼ |
| A U D 9530A Page 1 of 1 | Vendor Code | H378 |

Full Name of Contractor Associated Students of San Diego State University

Section 1 - Prior Year Reserve Account Activity

| | |
|--|-----------------------------------|
| 1. Beginning Balance (2019-20 AUD 9530A Ending Balance) | 0 |
| 2. Plus Transfers to Reserve Account: | Per 2019-20 Post-Audit CDNFS 9530 |
| Contract No. | |
| Contract No. | |
| Contract No. | |
| Contract No. | |
| Contract No. | |
| Contract No. | |
| Total Transferred from 2019-20 Contracts to Reserve | |
| 3. Less Excess Reserve to be Billed | |
| 4. Ending Balance per 2019-20 Post-Audit CDNFS 9530 | 0 |

Section 2 - Current Year (2020-21) Reserve Account Activity

| | Column A CDNFS 9530A | Column B Audit Adjustments | Column C per Audit |
|--|----------------------------|----------------------------------|-----------------------|
| 5. Plus Interest Earned This Year on Reserve | | | |
| 6. Less Transfers to Contracts from Reserve: | | | |
| CSPP General-Contract No. | | | |
| CSPP General-Contract No. | | | |
| CSPP Professional Development-Contract No. | | | |
| CSPP Professional Development-Contract No. | | | |
| Subtotal CSPP Transfers | | | |
| Other Contract No. | | | |
| Other Contract No. | | | |
| Other Contract No. | | | |
| Other Contract No. | | | |
| Other Contract No. | | | |
| Subtotal Other Contract Transfers | | | |
| Total Transferred to Contracts from Reserve Account | | | |
| 7. Ending Balance on June 30, 2021 | 0 | | 0 |

COMMENTS - If necessary, attach additional sheets to explain adjustments.

GRANT THORNTON LLP

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

The Board of Directors
Child Care Fund of the Associated Students of San Diego State University

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Child Care Fund of the Associated Students of San Diego State University (the "Fund"), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 8, 2021.

Internal control over financial reporting

In planning and performing our audit of the financial statements, we considered the Fund's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Fund's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Fund's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the Fund's internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and other matters

As part of obtaining reasonable assurance about whether the Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Intended purpose

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fund's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

San Diego, California
November 8, 2021

Child Care Fund of the Associated Students of
San Diego State University

SCHEDULE OF CHILD CARE FINDINGS AND QUESTIONED COSTS

Year ended June 30, 2021

A. Significant Deficiencies in Internal Control over Financial Reporting

No matters were reported.

B. Compliance Findings

No compliance findings were identified for the year ended June 30, 2021.

Child Care Fund of the Associated Students of
San Diego State University

SCHEDULE OF PRIOR AUDIT FINDINGS

Year ended June 30, 2020

A. Significant Deficiencies in Internal Control over Financial Reporting

No matters were reported.

B. Compliance Findings

No compliance findings were identified for the year ended June 30, 2020.