



# TIAA RETIREMENT EMPLOYEE VOLUNTARY CONTRIBUTION

I, \_\_\_\_\_, under Section 403(b) of the Internal Revenue Code of 1954, of the United States, as amended, authorize and agree that:

1. Effective \_\_\_\_\_, my bi-weekly compensation will be reduced by: *(select a or b option below)*  
*(Enter Pay Date)*

a) \$ \_\_\_\_\_ per pay period, or

b) \_\_\_\_\_ % per pay period

to be applied toward the purchase of a tax sheltered annuity issued by TIAA.

2. The amount of this reduction does not exceed the exclusion allowance for my taxable year, as set forth in Internal Revenue Code 403(b) and California Revenue and Taxation Code, Section 17512.

3. This agreement is legally binding and irrevocable with respect to amounts earned while this agreement is in effect; however, I may terminate this entire agreement with respect to the amount not yet earned.

4. Associated Students has made no representation regarding my rights or benefits under the annuity plan purchased, or qualification for any income tax benefits by virtue of this agreement.

5. The annuity company is not an agent or employee of Associated Students, nor is Associated Students an agent of the annuity company.

6. Associated Students shall in no way be liable for any money damages which might arise from the Federal or State tax consequences or State retirement consequences due to my participation in this tax sheltered annuity plan, and consistent therewith, I further agree to save and hold harmless Associated Students from any such money damages.

Employee:

Associated Students:

\_\_\_\_\_

\_\_\_\_\_

Date

Date